



10 legal tips

to protect the heart of your biz

Your business is your most precious asset. Show it some Legal Love™. These 10 Legal Tips help you protect your biz and take action steps so you can feel safe and secure as an entrepreneur.

want some love?

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1 Create a bank account just for taxes

Prepare for your taxes by putting $\frac{1}{3}$ of your gross revenue aside into a bank account every month so you can save for taxes. Don't be unprepared. Work with an accountant. Plan ahead.

legal ♥ step: Set up a new bank account just for "taxes".

2 Add a Website Disclaimer

This is your first line of defense for your business. Create **clarity** for your clients to prevent confusion about what you do, but make sure your disclaimer isn't generic or it can leave gaps. Reflect your credentials, knowledge and expertise so it fits you.

legal ♥ step: Use a robust, personalized Website Disclaimer.

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3 Use Agreements (they're sexy!)

What? Yes! Agreements are connected to the sacral chakra which governs **money**, creativity, and prosperity – and protecting your income is **sexy**. Use Agreements for clients, team members, affiliates, suppliers, services, joint ventures, you name it. Get everything in writing up front!

legal ♥ *step*: Make sure your Agreements are current – and easy to understand.

4 Set your business up right

Find out what you need to file in your city, county and/or state to register your biz. You may need a business license, seller's permit, personal property tax form, or "doing business as" form. Set yourself up correctly so you are energetically aligned and compliant.

legal ♥ *step*: Do it right from the start by filing the proper documents.

5 Get insurance

Find out if you need insurance – and what kind – for your line of work. Insurance can cover you if you are sued or have to file a claim and can give you lots o' peace of mind. Check out professional liability insurance, general liability insurance, and umbrella policies.

legal ♥ *step*: Call your insurance broker to investigate options.

6 Don't leave your website content legally naked

Let people know what they can do with your info – and what you will do with theirs – by having Website Terms + Conditions and Privacy Policy on your site. It can help back you up if copycats snatch your website content.

legal ♥ *step*: Add a Website Terms + Conditions and Privacy Policy tailored to you.

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Do you have questions about which tip is best for you to put in place right now?

Schedule a free 20-minute Legal Chat at lisafraley.com/legalchat and we can get you started so you can feel safe, secure, confident and empowered knowing you are protecting yourself as an entrepreneur.

7 Add Terms of Use for online purchases

It's so important to have your clients "check the box" and agree to your terms when buying anything from your website. Make sure they agree to the terms **before** "checking out" so they expressly agree to your policies around online commerce, purchases, and refunds.

legal ♥ *step*: Terms of Use are like a one-sided contract that protect you and your stuff.

8 Trademark your tagline

Protect your creative, unique ideas and your most precious property — your brand. Get the legal rights to your tagline, business name, or program name. Own it. Protect it. Claim it. Don't wait for someone to beat you to the punch. Do a trademark search. Register your trademark. It is worth every penny.

legal ♥ *step*: If you love your brand, protect it with a trademark.

9 Go pro with an LLC or S-Corp

If you have personal or business assets to protect, it's time to go pro. When you are a solo entrepreneur with no established company, if you get sued, they can get your personal **and** business assets. Not good. With an LLC or S-Corp, you limit your liability, ease your mind, raise your professionalism and up your business vibe — all at one time!

legal ♥ *step*: Weigh the pros and cons of getting an LLC or S-Corp and take action.

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10 Draft your will

Not to be morbid, but **everyone** needs a will. A will is a gift to your family because you plan ahead as to what happens to your business so your spouse/partner/kids/dog won't be left in a lurch as to what to do with it when you are no longer able to run the show. It's simply advance planning – and it makes life easier on your family down the road.

legal ♥ *step*: Get a will in place – it avoids probate, saves money and creates ease.

Now is the time to love up your biz by getting into action. Which of these steps will you put first on your list? If you have questions or need help with any of these legal steps, just schedule a free 20-minute Legal Chat at lisafraley.com/legalchat. I will help take the right legal steps in a way that is light, fun and easy! **Sign up for more free legal tips at lisafraley.com.**

With Legal Love™ – *XOXO*,

Lisa

Lisa Fraley, J.D.
Legal Coach® + Attorney



Lisa Fraley, JD, CHHC, AADP, is a Legal Coach® (Attorney + Holistic Health Coach) who has combined her years of legal experience as a Health Care Attorney and Litigator in a large corporate law firm with her powerful coaching skills and Legal Love™ to help entrepreneurs put legal protections in place – so they don't have to worry, stress, or fear being sued.

As a Holistic Lawyer®, Lisa earned her J.D. from Case Western Reserve University, B.A. with honors from Miami University (Ohio), and became certified as a Health Coach through the Institute of Integrative Nutrition, Life Coach through Coach U, and Fitness Instructor through ACE. She is a Transformational Coaching Method Master Coach through Holistic MBA and the former President of the Junior League of Portland, Maine.